

Office of the City Manager

## PRESS RELEASE CITY OF COLEMAN March 20, 2020

## **SBA** announces Economic Injury Disaster Loan Assistance

**Coleman, Texas**-The City of Coleman and the Coleman EDC would like to share some resources for our small businesses that may be impacted by COVID-19 disruptions to your business.

Governor Abbott has requested the Economic Injury Disaster Declaration for Texas through the SBA. The SBA has now **announced** that any Economic Injury Disaster Loan assistance declaration issued by the SBA makes loans available statewide to small businesses and private, non-profit organizations to help alleviate economic injury caused by the Coronavirus (COVID-19).

For more information, the below link will take you to the Small Business Administration.

https://gov.texas.gov/business/page/coronavirus.

According to the SBA the Texas SBA Coronavirus declaration website should be opened for loan applications in the next 24-48 hours.

In the time being, to get ahead of the curve and long waiting line for processing, SBA is encouraging small business and nonprofit prospective applicants to go to:

## www.sba.gov/disaster

to complete their profile and get registered. This will enable the Registrants to be notified by email as soon as the website will accept access to the SBA Coronavirus Economic Injury Disaster Loan (EIDL) application process.

The City of Coleman EDC is available as a resource and will help you navigate the process. If you need assistance. please contact Kim Little at 325-625-3669.

Committed to our Residents, Organizational Pride, Leading by Example, Excellent Customer Service, Making a Difference, Accountable for our actions, Never settle for less – We are COLEMAN